

Message Text

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DODE-00 EB-11 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-07 PA-04 RSC-01 AID-20 CIEP-02 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 FEA-02

OMB-01 SWF-02 /193 R

DRAFTED BY EUR/IB:HMCCOWN:MJK

APPROVED BY EUR/EMRABENOLD

EB/OT/STA:EWKEMPE

TREASURY - MR. SELF (SUBSTANCE)

----- 105723

R 291921Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

INFO USMISSION GENEVA

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E.O. 11652:N/A

TAGS: ETRD SP

SUBJECT: GOS REQUEST FOR JOINT ECONOMIC COMMITTEE MEETING

REF.: MADRID 2580

1. GIVEN THE UNDUE AMOUNT OF PREPARATION INVOLVED IN JOINT ECONOMIC COMMITTEE (JEC) MEETING AND INORDINATE CALLS ON TIME OF SENIOR OFFICERS WHO REQUIRED TO PARTICIPATE, COMPARED TO WHAT MOST LIKELY WOULD BE THE INCONCLUSIVE OR UNSATISFACTORY RESULTS OF SUCH MEETING, WASHINGTON AGENCIES HAVE NO REPEAT NO DESIRE TO CONVENE THE JEC TO DISCUSS SUBJECTS MENTIONED PARA THREE REFTEL.

2. IT IS OBVIOUS THAT GOS IS USING CONFERENCE IDEA AS THREAT SHOULD WE MOVE ON COUNTERVAILING DUTY ISSUE.

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WE BELIEVE OUR BEST APPROACH AT THIS POINT IS TO AWAIT

OUTCOME OF VISIT BY GOS TECHNICAL LEVEL TEAM AND
DECISION OF TREASURY ON SHOE AND OLIVE ISSUE. IF NO
COUNTERVAILING DUTY ACTION RESULTS, GOS PRESUMABLY WOULD
BE READY TO FORGET ITS CALL FOR JEC MEETING. IF COUNTER-
VAILING DUTY ACTION IS BROUGHT AND GOS THEN INSISTS ON
NEED FOR JEC, OUR TACTIC WOULD BE TO INSIST ON A CARE-
FULLY PLANNED AND NARROWLY DELINEATED AGENDA. ABOVE FYI.

3. EMBASSY SHOULD INFORM MFA THAT:

A) WE HOPE THAT THERE WILL BE SATISFACTORY PROGRESS DURING
TECHNICAL LEVEL DISCUSSIONS IN WASHINGTON SO THAT

TREASURY CAN MAKE A FINAL DECISION ON COUNTERVAILING
DUTY COMPLAINT (ADDITIONAL INFORMATION FOLLOWS BY
SEPARATE CABLE).

B) EXPERIENCE WITH THE PREVIOUS JEC MEETING CLEARLY
SHOWS THE NEED FOR THE MOST PAINSTAKING POSSIBLE PREPA-
RATION IF SUCH TALKS ARE TO HAVE ANY POSITIVE OUTCOME
FOR BOTH SIDES. WE VIEW ANY "URGENT CONVOCATION" OF
SUCH A MEETING AS THE BEST POSSIBLE WAY TO ASSURE ITS
FAILURE. TO BE WORTHWHILE, A MEETING OF THE JEC WOULD
REQUIRE AN AGENDA CONTAINING A NUMBER OF GENUINE
BILATERAL ISSUES REQUIRING HIGH-LEVEL CONSULTATION
AND SUSCEPTIBLE OF SOLUTION OR PROGRESS. WE WOULD NOT
WANT TO CONVENE A MEETING IN WHICH SENIOR OFFICERS
SPENT VALUABLE TIME IN INCONCLUSIVE DISCUSSION OF BROAD
ISSUES SUCH AS THE ENERGY CRISIS, MONETARY REFORM AND
TRADE NEGOTIATIONS WHICH MUST PERFORCE BE TREATED IN
MULTILATERAL BODIES. RUSH

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